

LANSDOWN TENNIS, SQUASH & CROQUET CLUB LIMITED
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018		2017	
	£	£	£	£
Income				
Subscriptions - playing		264,544		256,469
Other sporting income		41,471		22,727
Clubroom activities (net)		(16,809)		(14,841)
Other		6,317		5,046
		<u>295,524</u>		<u>269,401</u>
Expenditure				
Premises				
Business & water rates		7,369		6,397
Gas & electricity		12,606		14,084
Insurance		2,015		1,981
Cleaning & waste disposal		10,867		10,321
Sports & grounds maintenance		22,813		14,831
Clubhouse maintenance		43,919		32,734
		<u>99,590</u>		<u>80,348</u>
Staff				
Management & reception		65,366		65,005
Coaching		10,442		13,249
Recruitment & other costs		509		712
		<u>76,317</u>		<u>78,966</u>
General				
Affiliation & match fees		5,870		5,815
Licences & TV rental		2,241		2,471
Marketing		4,784		2,737
Postage & stationery		1,266		728
Telephone & computer		6,938		3,907
Audit & accountancy		9,800		9,800
Legal & professional		293		2,883
Bank charges & non recoverable VAT		15,892		12,714
Office & other		1,304		1,493
		<u>48,387</u>		<u>42,547</u>
Total expenditure		224,294		201,862
Surplus on general club activities		<u>71,230</u>		<u>67,540</u>
Bank interest received		819		470
Asset appropriations				
Depreciation		(57,824)		(60,041)
Reserves & grant release		23,000		23,000
Transfer (to)/from Sinking Fund		(20,000)		(20,000)
		<u>(54,824)</u>		<u>(57,041)</u>
Net (deficit)/surplus for the year		<u>17,225</u>		<u>10,969</u>
General reserve brought forward		264,496		253,527
Balance per Balance Sheet		<u>281,720</u>		<u>264,496</u>

**CLUBROOM INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 £		2017 £	
Income				
Beverages	66,293		67,269	
Food & hot drinks	77,106		72,572	
Snacks	9,109		8,949	
	<u>152,508</u>		<u>148,790</u>	
Cost of sales				
Beverages	30,335		29,811	
Food & hot drinks	28,341		25,577	
Snacks	4,943		4,877	
	<u>63,619</u>		<u>60,264</u>	
Gross profit	88,889	58.3%	88,525	59.5%
Other income				
Clubroom hire & pool table	55		107	
Social events	5,890		4,972	
Non-playing subscriptions	3,423		1,942	
	<u>9,368</u>		<u>7,022</u>	
Direct costs				
Staff costs	105,425		101,759	
Other direct	9,642		8,629	
	<u>115,067</u>		<u>110,388</u>	
Result for the year	<u>(16,809)</u>		<u>(14,841)</u>	

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

	£	£
Fixed assets		
Net book value	<u>395,727</u>	<u>453,007</u>
Current assets		
Stock & debtors	10,621	6,968
Cash & bank	326,116	272,256
	<u>336,737</u>	<u>279,224</u>
Current liabilities		
Creditors & accruals	<u>(40,576)</u>	<u>(45,968)</u>
LTA loan	<u>(84,000)</u>	<u>(97,600)</u>
Net assets	<u>607,888</u>	<u>588,662</u>
Reserves		
Property replacement reserve	216,000	234,000
General reserve	281,721	264,495
	<u>497,721</u>	<u>498,495</u>
Sinking fund / Designated reserve	110,167	90,167
	<u>607,888</u>	<u>588,662</u>

The figures shown above are extracted from the Statutory Accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Club. For further information the full Annual Accounts should be consulted. Copies of these can be obtained from the Club Office.

Chairman: A J Ewings

Original Agreed and Signed on XX March 2019

Treasurer: M J Groves